# The City of Leon Valley Economic Development Corporation (LVEDC) Minutes for Board Meeting held on September 9, 2009

The LVEDC Board meeting was held at the City of Leon Valley's Kinman House, 6417 Evers Road, 78240.

#### CALL TO ORDER

Director Mike Davis, President, called the meeting to order at 6:30 p.m. Director Davis requested the consensus of the board to allow our presenters, under new business, to make their presentations prior to the other business of the LVEDC.

# **NEW BUSINESS**

# A. National Development Council (NDC) – Raquel Favela, Director

A presentation was made to inform the board of NDC programs and services. An overview of projects completed in other cities, utilizing an assortment of funding mechanisms and programs, was provided to support the board in determining how NDC can support the LVEDC mission.

# B. Local developer Larry Little - brief comments on NDC

Mr. Little presented an overview of a project that he is constructing near the intersection of Grissom and Bandera Rd. Mr. Little stated that if support was available to him through the NDC in a timely basis that it would have a positive impact on the size of his project and what could be available for the city.

# ATTENDANCE POLL

Director Marin conducted an attendance poll. There were six Directors present: Mike Davis, Claude Guerra, Nancy Marin, Alberto Milmo, Georgia Zannaras and Mike McCarley. Also present was Rose Ryan, LV Economic Development Director. Note: Director Abraham Diaz communicated that he would not be in attendance.

# APPROVAL OF MINUTES

Director Guerra moved to approve the August 25, 2009 minutes, seconded by Director Milmo. The motion was approved by all.

# TREASURER'S REPORT

# A. Updates: August Receipts and Frost Bank

Director McCarley, Treasurer, reported that the current account balance is \$48,445.47. Director Guerra moved that the LVEDC board reaffirm our position that we will have our bank account with Frost Bank. The motion was seconded by Director Milmo and all were in favor. The board agreed that we want to move some of our money into an interest bearing account.

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#### **OLD BUSINESS**

# A. Request final call for Director names for enrollment in:

1. Texas Economic Development Council Sept 28 – October 1, 2009

Directors Diaz, McCarley and Zannaras and Marin were reconfirmed. Director Davis communicated that he was no longer able to participate.

# 2.COSA Community Summit, Sept. 16<sup>th</sup> & 17<sup>th</sup>, 2009

Director Marin moved for the board to approve the expenses associated with board member attendance to the COSA 2009 Community Development Summit. The motion was seconded by Director Milmo and approved by all. Director Marin submitted her name for attendance.

# 3. TEDC Sales Tax Seminar, Sept. 28, 2009

Director Guerra moved that we approve the expenses of board member attendance to the TEDC Sales Tax Seminar. The motion was seconded by Director McCarley and approved by all. Directors Guerra and Marin submitted their names for attendance.

# B. Review LVEDC funding Applications, Process and Incentives

Director McCarley moved to table this agenda item to the next board meeting. Director Marin seconded the motion and it was approved by all.

# **OTHER BUSINESS**

# A. Suggest new business items for next meeting:

Director Milmo requested that the status of errors and omission insurance coverage of LVEDC board members be placed on the agenda for our next meeting. Director Marin requested that the National Development Council be listed on the next agenda for discussion and possible action.

# **SET NEXT MEETING TIME/DATE**

Next meeting scheduled for September 23, 2009, 6:30 p.m., at the Kinman House.

#### **ADJOURN**

Director Guerra moved to adjourn, seconded by Director McCarley. Meeting adjourned at 9:08 p.m.

Signed	Attested		
Ŭ ,	Mike Davis, LVEDC President		Nancy Marin, LVEDC Secretary